

ERA CAPITAL FUND

SUPPLEMENT TO SUBSCRIPTION AGREEMENT

This Supplement to Subscription Agreement is made by the undersigned holder of redeemable participating non-voting shares (the "Shareholder") of Tera Capital Fund (the "Company"), with reference to the following facts:

The Shareholder desires to purchase additional Shares of the Company on the basis of the Shareholder's representations and warranties herein.

NOW, THEREFORE

1. The Shareholder hereby tenders to the Company in payment for additional redeemable participating non-voting shares the amount indicated next to the Shareholder's signature below. The Company hereby consents to such purchase and accepts the amount hereby tendered.

2. In purchasing additional Shares, the Shareholder hereby affirms that, except as otherwise noted hereto, all of Shareholder's representations and warranties to the Company set forth in Shareholder's Subscription Agreement delivered to the Company in connection with the Shareholder's original purchase of Shares are true and complete as if made on and as of this date hereof. The Shareholder understands and acknowledges that the Company has relied on the continued accuracy and completeness of such representations and warranties in determining whether to permit such additional purchase.

IN WITNESS WHEREOF, the Shareholder has duly executed this Supplement or has caused this Supplement to be duly executed as of the date indicated below.

Amount Tendered to Purchase Additional Redeemable Participating Non-Voting Shares:

\$ _____

Date: _____

SHAREHOLDER:

Type or Print Name of Shareholder.

Signature

Title (if any)

Submission and wire transfer instructions are provide on the next page.

This form should be submitted to:

Administrator:
Maples Fund Services
www.maplesfs.com
Maples Fund Administration Services Inc
ATTN: Investor Services
Suite 2050
2000 McGill College Avenue
Montreal, Quebec H3A 3H3
Canada
Attn: Mark Wellon, Assistant Vice President
Mark.Wellon@maplesfs.com
Main: +1 (514) 228 2220
Direct: +1 514 228 2227
Fax: +1 (514) 228 2199
Email: investorservicesmtl@maplesfs.com

The invested funds should be wired to:

Bank of New York Mellon
New York, USA
ABA No. 021 000 018
SWIFT: IRVTUS3N
For credit to: Maples Fund Services
Account No. 890-0527-242
Ref.: Tera Capital Fund 609709 / PKV